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Press Release

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NetConnect Germany expects new product to stimulate the market

Coinciding with the launch of the new within-day product by the European Energy Exchange in Leipzig (EEX) on 1 March, NetConnect Germany (NCG) has started to procure external control energy on the gas spot market on an intra-day basis. NCG is thus the first balancing group network operator to make use of the energy exchange's extended product range and is doing so from the very first day.

"This is another step in increasing the procurement opportunities for external control energy on the gas market," said NCG Managing Director Torsten Frank. "We expect use of this new product to stimulate the market and increase liquidity," added Klaus Parringer, likewise NCG Managing Director.

NCG is the first balancing group network operator to use both the day-ahead and the within-day product to procure external control energy. As early as October 2009, NCG started with day-ahead procurement on the Leipzig energy exchange.

For the purpose of ensuring reliable network operation, control energy is procured by the balancing group network operator to organise network control in the market area.

NetConnect Germany

The company offers a range of products and customer-friendly services for network operators and shippers across different market areas throughout Germany and ensures operations management for market area cooperation between various partners. More than half of H-gas moved across Germany is shipped through NCG's market area, which stretches from the North Sea coast down to the Alps. NCG also provides services for the L-gas market area of E.ON Gastransport GmbH.

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